

SPRING 2017



**Michigan
Technological
University**

**ROTC Cadets Lead,
Build, and Create
the Future**

**Leave a Legacy
with a Living Trust**

**Request your
Michigan Tech Gift
Planning Guide**

Foresight

**Dream. Plan. Lead.
Barb and Paul Horton light the way for future Huskies.**

A Financial and Charitable Gift Planning Guide from Michigan Tech

Michigan Tech's McNair Society

The McNair Society, named for Fred McNair, university president from 1899-1924, honors alumni and friends who leave a legacy for Michigan Tech through their estate plans. We welcome these new members:

Donald '70 and Linda '68 (dec) Horton

Richard '63 and Jane '63 (dec) Job

Edward J. Pluter '68

Robert '75 and Carol '77 Price

Frederic '56 and Mary Ross

Please contact our Office of Gift Planning if you have provided for the future of Michigan Tech through a bequest or a planned gift. We want to honor you with membership in the McNair Society.

Plan Your Future

Please complete and return the attached reply form to learn more about how a living trust can help you plan your future, how to give through an estate plan, or how to make a charitable gift to Michigan Tech.

Or fill out our secure online reply card at
mtulegacy.org/foresight



**Michigan
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1400 Townsend Drive
Houghton, MI 49931-1295

Dream. Plan. Lead.

"You have to follow your heart. I believe it's important that you give to what you believe in."



Barb (Herveat) and Paul Horton use a variety of giving methods to help Michigan Tech students achieve their dreams.

Barb, a Calumet, Michigan, native, grew up in a time when most women did not attend college. Education for her was a lifelong journey, taking classes while working and growing her banking career. She later started a consulting firm and was hired by one of her client companies, which was purchased by Medtronic, a biomedical engineering company.

"After attaining a one-year business degree, I ended up getting the rest of my education the hard way, while I was working, bit by bit," Barb says. "There are children who would benefit from going to college and the world would benefit from them going to college. I want to provide that opportunity."

Her strong wish to provide children with an option for higher education led Barb to Michigan Tech where she established an endowment and provided for its

base funding through her trust. She developed the Lighthouse Learners Scholarship program for students in the Calumet, Laurium, and Keweenaw (CLK) School District. From middle school through high school, students would receive mentors and activities, including many on campus, to motivate them toward a higher education. Upon graduation, Lighthouse Learners students will have earned four years of full scholarships to Michigan Tech.

"I believe that education is extremely important."

Her husband, Paul, a 1969 Michigan Tech electrical engineering graduate, encouraged Barb to begin funding the program annually so she could enjoy seeing the

Lighthouse Learner kids in action. The program began in 2010.

"I am very committed to making a contribution with my life," she says. "And, I have the opportunity to make a financial contribution. I believe that education is extremely important. Michigan Tech does a great job of educating students. Most Michigan Tech students are very successful in many ways."

There are seven Lighthouse Learners currently enrolled in the program working to graduate high school and enroll at Michigan Tech in 2018. Barb and Paul meet with the students regularly and help mentor them on their journey to higher education. The couple says once this phase of the program is complete, they are looking to expand opportunities for more CLK students but are still determining what that will look like.

"You have to follow your heart," Barb says about giving back. "I believe it's important that you give to what you believe in. People should be looking at what is important to them and then decide how that fits into the needs of the University."

Through cash, stock, IRA rollovers, and real estate property, Barb and Paul created a scholarship program that started as a dream and a vision.

Another way the Hortons fund the program is through corporate matching gifts from their former employers. "We hadn't thought about this as an option," says Paul,



who worked most of his career in the aviation field, most recently for GE. "It's fantastic. You can double your money or at least enhance it a lot."

Barb shares this quote from Forest Witcraft because it resonated with her, "A hundred years from now, it will not matter what my bank account was, the sort of house I lived in, or the kind of car I drove. But the world may be different, because I was important in the life of a child."

"One question I keep asking myself, 'how am I going to contribute with the rest of my life?'" she says. "I'm still searching."

Through their ongoing annual giving and estate provisions, Barb and Paul help students create their futures. The couple mentors and supports Lighthouse Learner students and in spare moments capture the beauty of Lake Superior and Arizona sunsets in watercolor paintings.

Leave a Legacy



Protect your assets and provide for your loved ones and favorite charities with a living trust.

A living trust is a private legal document that avoids probate and court costs. It allows you to keep control of your assets during your lifetime, while providing you peace of mind that your affairs are in order.

You create the trust, place your assets into it, retain control, and benefit from the trust assets during your lifetime. The trust is administered by the trustee, typically the creator of the trust. As a trustee, you also designate a successor trustee who is named to manage and distribute the trust assets after your death.

A living trust is flexible—you can change it anytime. Review your living trust every few years and after a significant life event.

A trustee manages your financial affairs in case you can no longer care for yourself. For example, if you are sick or in the hospital, your designated successor trustee can manage your assets for you.

Like a will, a living trust includes instructions for what you want to happen to your assets when you die. While a will is probated in the courts, living trust assets can be distributed privately and efficiently by the successor trustee.

Like the Hortons, you can use a living trust to plan your Michigan Tech legacy. Consider a living trust to provide for the future and meet your charitable goals. Learn more by contacting the Michigan Tech Office of Gift Planning, 906-487-3325, giftplan@mtu.edu, or return the enclosed reply card.

ROTC Cadets Lead, Build, and Create the Future.

Creating the next generation of leaders happens every day in Michigan Technological University's Air Force and Army ROTC programs.

"We're developing quality leaders," says Air Force Major Jason Engler. "Our students are learning leadership, team work, and problem solving. This is a great character development program to produce better citizens."

The Army and Air Force have deep roots at Michigan Tech. Army ROTC began in 1927, with Air Force joining in 1946. The two programs moved into its current location, the oldest building on campus, in 1947.

Army Master Sergeant Adam Farmer says ROTC produces quality students with "more than 70 percent of our Army cadets as STEM majors."

Bruce Seely, Dean of the College of Sciences and Arts, agrees. "Students learn skills at ROTC that will stay with them their entire lives. Our ROTC graduates have fond memories of their time here."

However, while ROTC receives funding from the federal

government and Michigan Tech, program monies have been reduced for everything but the essentials.

That led Gary '77 and Marcia Krasicky to give back to the Air Force ROTC program.

"Once we decided to make a major gift to Michigan Tech, the next question was where would a gift of this size have the most impact," Krasicky says.

The couple wanted to impact students on a similar education and career path.

"The ROTC building is beautiful, historic, and was in need of renovation when I was there," says Krasicky, who attended Michigan Tech and Air Force ROTC. "Major Engler provided us with a list of priorities that our gift could address and all of them made perfect sense to us."

The Krasicky's gift will benefit all ROTC cadets.

Improvements to the building include restoration of the main

entryway and woodwork, new laundry and bathroom upgrades, and updates to the Clubhouse room, with period-style furniture, lights, and restored hardwood floors. Air Force cadets now have a flight simulator with a 3-D virtual environment to practice flying and basic cockpit controls.

"Without Gary and Marcia's support, there was no way we could do that," Engler says.

Krasicky says it's a way to say thank you.

"Anyone who has benefited from their Michigan Tech education and experience should at some time consider giving back to students and the University," he said. "As veterans, Marcia and I appreciate the sacrifices that these young men and women are making and will continue to make on behalf of our country. It is our way of saying 'thank you,' while at the same time supporting their daily activities."



"It is our way of saying thank you."



For more information about gift planning, contact

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