



Greetings from Houghton!

Classes have started and 1,400 new first-year students bring Michigan Tech's fall enrollment to 7,203 Huskies strong! Campus is humming with energy and activity, from Orientation Week to K-Day, Parade of Nations, Career Fest industry days, and much more! Michigan Tech women's volleyball is having one of their best seasons ever, with a formidable 20-4 record; Husky football kicked off the newly renovated stadium with a win over Hillsdale and hockey hit the ice October 12-13. We dedicated the Bernard Family Clock Tower during reunion weekend, and celebrated renovations at Sherman Field with a win. Many thanks to our alumni who helped make both of these new projects possible.

Since mid-August, I have visited alumni and friends across the country and am continually reminded of the love and affinity they have for Tech. The friendships made, relationships built, and memories shared are truly what makes Michigan Tech special. We are all grateful for those who continue to invest in Michigan Tech through their active engagement with the University and through philanthropic gifts today and their estate plans tomorrow.

With the beginning of an academic year there is always a lot new, perhaps even more this year. Since our last issue of *Foresight*, we've welcomed a new president and four new deans. Richard Koubek, our 10th President joined us July 1, as did deans Janet Callahan in the College of Engineering; David Hemmer in the College of Sciences and Arts; Andrew Storer in the School of Forest Resources and Environmental Science; and Adrienne Minerick in the School of Technology.

With new leadership comes energy, ideas, and a recommitment to moving Michigan Tech forward. During the fall we are engaging in a series of campus conversations designed to position Michigan Tech as an internationally recognized academic thought leader in the Fourth Industrial Revolution. It's an exciting and reinvigorating time!

As you reflect on your Michigan Tech experience, please consider joining your fellow alumni and friends in supporting Michigan Tech: helping us to recruit a student, volunteering with your local alumni chapter, recruiting for your company at Career Fair, supporting the Annual Fund, or planning your legacy gift. Our orientation theme this year was "The Sum of All Parts," an apt reference to what we can accomplish when we all come together. With your help, we can continue to build upon the legacy that is Michigan Tech and ensure we are relevant and prosperous for many Huskies well into the future.

Thanks for all you do and you have my best wishes for a pleasant and productive fall.

Les P. Cook, Ed.D
Vice President for Student Affairs and Advancement

Make a Gift and Receive Lifetime Income

What is a Charitable Gift Annuity?

A charitable gift annuity is an agreement in which the Michigan Tech Fund, in return for a transfer of assets today, agrees to pay a fixed amount of money to you for life. These assets can come in the form of cash or appreciated securities. Your annuity rate is based on your age at the time you make an agreement with us. You will also receive an income tax deduction for your gift in the year you set up the annuity.

What is a Flexible Deferred Charitable Gift Annuity?

With a flexible deferred charitable gift annuity, you make your gift today and start your payments in the future, with a minimum deferral of one year. You have the option to choose a date in the future when to start the related income stream. The payout rate increases the longer you defer the payout.



Gift Annuity from Stock

If you are like most individuals, the value of your stock and other investments has grown over the years. Perhaps you are entering your retirement years and are wondering how you can turn your highly appreciated assets into extra income. You may also be concerned about the mounting capital gains taxes due. By transferring stock to fund a Michigan Tech gift annuity, not only will you gain fixed income for life and an income tax deduction, but you will bypass a portion of the capital gains tax.

Added Benefit

You can enjoy the satisfaction of knowing the funds left in your gift annuity—after a lifetime of payments to you—will benefit Michigan Tech. This is a great way to continue supporting the

department or program of your choice to help create the future.

Take advantage of the newly increased gift annuity payout rates! Visit mtulegacy.org, or contact the Office of Gift Planning at 906-487-3325 or giftplan@mtu.edu to request a no-obligation illustration with your potential gift annuity payment and tax benefits.

Single Life	
Age	Rate
60	4.7%
65	5.1%
70	5.6%
75	6.2%
80	7.3%
85	8.3%

Make your annual gift today with appreciated stock or your IRA. Support students and impact Michigan Tech. For more information, please call us at 906-487-3325 or email giftplan@mtu.edu. We are happy to talk with you about these tax friendly giving opportunities that can help you and Michigan Tech.



For more information about estate and gift planning, contact:

Karla Aho
Director for Gift Planning
Michigan Technological University
1400 Townsend Drive, Houghton, MI 49931-1295

Phone 906-487-1811 • Fax 906-487-1250 • Email kaho@mtu.edu • mtulegacy.org

Foresight

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**Michigan
Technological
University**

**Life Changes Quickly.
Plan for Your Family
and Your Future.**

**What is Gift Planning?
Why is it Important?**

**Make a Gift
and Receive
Lifetime Income**

Foresight



A Financial and Charitable Gift Planning Guide from Michigan Tech

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Life Changes Quickly. Plan for Your Family and Your Future

Changes come very quickly in life. We face new circumstances every year. Planning exists to prepare for life and the future—and to give your family members better lives. It is essential to create goals that help your family live better in the midst of new circumstances. There are several steps that will help you succeed in your plans.

Set Goals

If you don't know where you're going, you're not likely to get there. This is true about goals for your family and for your estate.

Think about goal-setting as though you are purchasing a birthday gift for a family member in a clothing store. You might look at many different shirts or pants for that person. A clothing store might have 20 or 30 different sizes. One size does not fit all in the area of clothing, and it also doesn't work for your family and estate plan.

How do you find the "right size?" That shirt or pair of pants for a family member must fit properly. In your planning for family, it's important to decide the right time

and amounts for an inheritance to be most beneficial for your children and others. Other goals may include the age for heirs to receive property and reducing costs and death taxes.

List Your Things

Can you list all of the property you own? A single person will often own items outright, although there may be a mortgage or other debt obligation against real property. However, married couples have at least three different types of potential ownership. Property could be owned individually by spouses or owned jointly. In some states, the property could be held in a type of joint ownership called community property. Make a list of your assets including your savings accounts, certificates of deposit, home, IRA, 401(k), and personal assets.

List Your People

Your plan to benefit family through your estate will vary greatly, depending upon the ages and circumstances of your children and their needs. For

parents with minor children, a key decision is to select a guardian. Minor children also need to have property held in trust, so there is appropriate investment and expenditure of those funds. For adult children, it's important to think through the right time, right amount, and right type of inheritance. Many families find that a trust that pays income for a number of years to adult children is also a way to provide added security.

Make a Will

Do you have a will? Is it current? Review your will periodically and discuss your plan with your attorney. If you have a substantial estate, a will with a trust may be appropriate. Because a will does not provide for your care in a medical emergency, make sure your estate planning includes a will, a durable power of attorney for healthcare, and a living will to handle end-of-life issues.

What about Probate?

The probate process is required when a person passes away and his or her assets are solely in their

name. An executor or personal representative is appointed to gather an inventory of all assets, conserve assets for all beneficiaries, and make certain to carry out the decedent's intentions as written in his or her will.

Can you Avoid Probate?

Most individuals can avoid probate for a large portion of their assets. The probate process specifically applies to assets transferred under your will. However, many types of assets are transferred through other means. Trusts, IRAs, and insurance are subject to the terms of the agreement or beneficiary designation. Pay-on-death and other types of accounts can also avoid probate.

All parts of your entire plan need to work together. A good plan will give one of the best possible gifts to your family and peace of mind. Request your free Guide to Planning your Will and Trust at giftplan@mtu.edu or 906-487-3325. Or, use our online wills planner at mtulegacy.org.



What is Gift Planning? Why is it Important?



Gift planning is selecting the best method and best asset for making a significant gift that meets your personal and charitable goals. Using specific types of assets can have unique benefits for donors.

Larger gifts are almost always made with assets rather than income and fall into three categories:

- **Outright** major gifts have an immediate impact and include gifts of cash, appreciated securities, and IRA charitable rollovers. A gift of cash results in a charitable deduction, while a gift of appreciated securities maximizes your giving by bypassing capital gain tax and providing a charitable deduction.
- **Deferred** gifts are generally a bequest provision in a will or trust. Bequests have no immediate impact on a donor's assets, and in the case of large estates, can offset estate taxes in the future. Other deferred gift examples include making a charity the beneficiary of a retirement plan or a paid-up life insurance policy.
- **Life income** gifts allow the donor to make a gift of an asset while retaining the security of an income stream for themselves or a family member. Charitable gift annuities are an example of a life income gift that is a contract between the donor and the charitable organization. More complex life income giving vehicles such as charitable remainder trusts are useful when a donor has highly appreciated assets and desires income from those assets while minimizing capital gain taxes. Charitable lead trusts allow donors to provide an income stream to charity first for a term of years and then the asset is returned to the family.

Deferred and life income gifts benefit the charity in the future and are commonly referred to as planned gifts because of the gift planning process and how these gifts fit into the donor's life and estate plans.

When planning for charitable gifts, it's important to work with your financial, tax, and legal advisors. View our Gift Planning Guide at mtulegacy.org or request your free printed guide by contacting us at giftplan@mtu.edu or 906-487-3325.

Alumni and Friends: Leave a Legacy for Michigan Tech

The McNair Society honors alumni and friends who leave a legacy gift for Michigan Tech through their estate plans. The Society has more than 600 members who are providing a valuable educational opportunity for future Michigan Tech

students through scholarships, professorships, labs, equipment, research, and the University's greatest needs. Donors can designate their future gift by department, school or college, or University wide.



"A sense of fulfillment is achieved when making a personal commitment to help sustain this educational environment for future generations."
-Ron '78 and Robyn Vriesman



"Anyone who has benefited from their Michigan Tech education and experience should at some time consider giving back to students and the University."
-Drs. Gary '77 and Marcia Krasicky

New McNair Society Members

Flo and Bill '51 (dec) Garnich

Michael '74 and Lindalee Schultz

Ronald '78 and Robyn Vriesman

Mark '66 and Anne Stumpf

Martin Oldford '64

Drs. Gary '77 and Marcia Krasicky

Peter B. Smith '59

David M. Caviggiola

John R. and Lynda D. (dec) Fenn

Tom (dec) and Sue Scanlan

Graham '74 and Susan Wise

Bob '75 and Deb Bartosh

Please contact our Office of Gift Planning if you have provided for the future of Michigan Tech through a bequest or a planned gift. We want to honor you with membership in the McNair Society.

Stay connected. Stay involved. Share your experience.

You are our most valuable and vital resource. Whether it's your time, talents, or treasure, every contribution is significant. To learn more, visit mtu.edu/alumni/connect/volunteer

"You never know when you will be able to help someone new to your area, mentor young alumni, or bring a smile to the face of a graduate by responding to their stories. We are all a big family, and we should work hard to keep those

connections. And really, I end up getting more out of it than anybody." -Linda Wittbrodt '83

"There is something about the Michigan Tech environment that attracts down-to-earth people—people I would enjoy knowing. I like to find a way to give back because I have had an enjoyable and profitable career built on my experience at Tech."

-Becky Nold '85